



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Limited Review Report on the Unaudited Standalone Financial Results of Gunny Chem Tex India Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To
Board of Directors of Gunny Chem Tex India Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Gunny Chem Tex India Limited ("the Company"), for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 323029E

Agarwal.

CA SHYAM SUNDAR AGARWAL
Partner
Membership No. 060033
UDIN : 20060033AAAAAU6893



Place: Kolkata

Date: 14th September, 2020

GUNNY CHEM TEX INDIA LIMITED

Registered Office: 23B, N S Road, 2nd Floor, Room No. 8B, Kolkata - 700001

Email Id: gunnychem@gmail.com

CIN: L51492WB1983PLC035994

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Lakh)

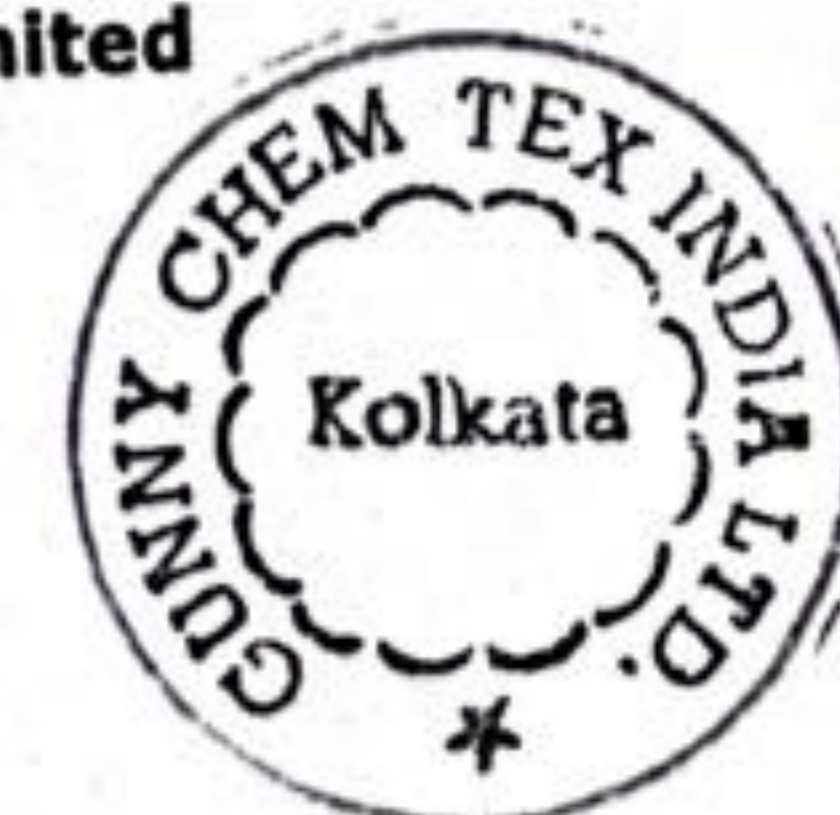
| Sr. No. | Particulars | Quarter Ended on | | | Year Ended |
|---------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30.06.2020 (Unaudited) | 31.03.2020 (Audited) | 30.06.2019 (Unaudited) | 31.03.2020 (Audited) |
| 1 | Income : | | | | |
| | (i) Revenue from operations | 36.03 | 11.62 | 5.61 | 4.00 |
| | (ii) Other Income | - | 0.28 | - | 0.00 |
| | Total Income | 36.03 | 11.90 | 5.61 | 5.00 |
| 2 | Expenses : | | | | |
| | (i) Employee Benefits Expenses | 0.83 | 1.68 | 0.46 | 4.00 |
| | (ii) Others expenses | 1.17 | 1.63 | 1.25 | 5.00 |
| | Total Expenses | 2.00 | 3.31 | 1.71 | 10.00 |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | 34.03 | 8.59 | 3.90 | (5.00) |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit/(Loss) before tax (3-4) | 34.03 | 8.59 | 3.90 | (5.00) |
| 6 | Tax Expense | - | 0.80 | - | 0.00 |
| 7 | Profit / (Loss) for the period from continuing operations(5-6) | 34.03 | 7.79 | 3.90 | (6.00) |
| 8 | Profit/(Loss) from discontinued operations | - | - | - | - |
| 9 | Tax Expense of discontinued operations | - | - | - | - |
| 10 | Profit/(Loss) from discontinued operations(After tax) (8-9) | 34.03 | 7.79 | 3.90 | (6.00) |
| 11 | Profit/(Loss) for the period (7-10) | - | - | - | - |
| 12 | Other Comprehensive Income (Net of tax) | | | | |
| | (i) Items that will be reclassified subsequently to profit & loss | - | - | - | - |
| | - Gain / (Loss) on fair value of equity instruments | - | - | - | - |
| | (ii) Items that will be reclassified subsequently to profit & loss | 62.08 | - | - | (79.00) |
| | - Gain / (Loss) on fair value of Investments | - | - | - | - |
| 13 | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive | 96.11 | 7.79 | 3.90 | (85.00) |
| 14 | Earnings per equity share (for continuing operations) | | | | |
| | Basic (Rs.) | 1.32 | 0.30 | 0.15 | (0.00) |
| | Diluted (Rs.) | 1.32 | 0.30 | 0.15 | (0.00) |

Notes :-

- 1 The above un-audited financial results for the quarter ended on 30.06.2020 were approved and taken on record in the Board meeting held on 14.09.2020 after being reviewed and recommended by the Audit Committee on the same date.
- 2 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 There were no investor complaint pending at the beginning of the current quarter also no complaint/request was received during the quarter hence there is no pending investor complaint for disposal at the end of the quarter.
- 4 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- 5 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

**By Order of the Board
For Gunny Chem Tex India Limited**

Kishen Kumar Sharma
Managing Director
DIN: 06436421



Date: September 14, 2020
Place: Kolkata