

GUNNY CHEM TEX INDIA LIMITED

Registered Office: 90/B/2, Prince Gulam Hossain Shah Road, 3rd Floor, Kolkata - 700095
 Corp. Office: 23B, N.S. Road, 2nd Floor, Room No. 8B, Kolkata - 700001
 Email Id: gunnychem@gmail.com, Telephone: 033-22313413
 CIN: L51492WB1983PLC035994

Statement of Standalone Unaudited Results for the Quarter & Nine Months Ended on December 31, 2016

Sr. No.	Particulars	Quarter Ended on			Nine Months Ended on		(Rs. in Lacs)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations						
	a. Net Sales/Income from Operations	14.49	19.34	466.35	43.78	717.88	1,541.63
	b. Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	14.49	19.34	466.35	43.78	717.88	1,541.63
2	Expenses						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-Trade	425.00	-	208.60	425.00	955.31	1,024.74
	c. Changes in Inventories of Stock-in-Trade	(425.00)	-	(5.36)	(425.00)	153.33	669.27
	d. Employee Benefits Expenses	0.75	0.75	1.00	2.25	2.65	4.29
	e. Depreciation and Amortisation Expenses	-	-	-	-	-	0.07
	f. Other Expenses	1.54	0.64	0.46	3.35	3.23	5.79
	Total Expenses (a to f)	2.29	1.39	204.70	5.60	1,114.52	1,704.16
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	12.19	17.95	261.65	38.17	(396.64)	(162.53)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	12.19	17.95	261.65	38.17	(396.64)	(162.53)
6	Finance Costs	-	-	0.20	-	1.72	1.72
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.19	17.95	261.45	38.17	(398.36)	(164.25)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	12.19	17.95	261.45	38.17	(398.36)	(164.25)
10	Tax Expense	-	-	-	-	-	3.29
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	12.19	17.95	261.45	38.17	(398.36)	(167.54)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	12.19	17.95	261.45	38.17	(398.36)	(167.54)
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	258.40	258.40	258.40	258.40	258.40	258.40
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	1,885.73
16	Earnings Per Share (in Rs.) before extraordinary items- Basic and Diluted (not annualised)	0.47	0.69	10.12	1.48	(15.42)	(6.48)
17	Earnings Per Share (in Rs.) after extraordinary items- Basic and Diluted (not annualised)	0.47	0.69	10.12	1.48	(15.42)	(6.48)

Notes:

- The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on February 9, 2017.

- 2 The Statutory Auditors have carried out a limited review of the above Financial Results.
- 3 The Company has not made provision for tax expenses for the quarter ended 31.12.2016
- 4 Figures for previous periods have been regrouped/re-arranged, wherever necessary.

By Order of the Board
For **Gunny Chem Tex India Limited**

Tapan Sodani

Tapan Sodani
Director
DIN: 01921743

Place: Kolkata

Date: 09/02/2017



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To
Board of Directors
Gunny Chem Tex India Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Gunny Chem Tex India Limited ("the Company"), for the Quarter ended on December 31, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 323029E

HARI RAM AGARWAL, FCA
Partner
Membership No. 057625

Place: Kolkata
Date: 09.02.2017

