

GUNNY CHEM TEX INDIA LIMITED

Registered Office: 90/B/2, Prince Gulam Hossain Shah Road, 3rd Floor, Kolkata - 700095
 Email Id: gunnychem@gmail.com
 CIN: L51492WB1983PLC035994

Statement of Audited Results for the Quarter & Year Ended on March 31, 2017

Sr. No.	Particulars	Quarter Ended on		Year Ended on	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)
1	Income from operations				
	a. Net Sales/Income from Operations	58.32	14.49	823.75	102.10
	b. Other Operating Income	-	-	-	-
	Total income from Operations (net)	58.32	14.49	823.75	102.10
2	Expenses				
	a. Cost of Materials consumed	-	-	-	-
	b. Purchases of Stock-in-Trade	125.50	425.00	69.43	550.50
	c. Changes in Inventories of Stock-in-Trade	(75.50)	(425.00)	515.94	(500.50)
	d. Employee Benefits Expenses	2.92	0.75	1.64	5.17
	e. Depreciation and Amortisation Expenses	-	-	0.07	0.07
	f. Other Expenses	0.12	1.54	2.56	3.47
	Total Expenses (a to f)	53.04	2.29	589.64	58.64
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	5.28	12.20	234.11	43.46
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	5.28	12.20	234.11	43.46
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.28	12.20	234.11	43.46
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	5.28	12.20	234.11	43.46
10	Tax Expense	8.39	-	3.29	8.39
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(3.11)	12.20	230.82	35.07
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(3.11)	12.20	230.82	35.07
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	258.40	258.40	258.40	258.40
15	Reserves excluding Revaluation Reserve	-	-	-	1,920.81
16	Earnings Per Share (in Rs.) before extraordinary items- Basic and Diluted (not annualised)	(0.12)	0.47	8.93	1.36
17	Earnings Per Share (in Rs.) after extraordinary items- Basic and Diluted (not annualised)	(0.12)	0.47	8.93	1.36

Notes:

- The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on 30/05/ 2017.

- 2 The Company deals in only one segment and in one geographical location only hence the detailed segment reporting as per Accounting Standard 17 is not required.
- 3 Depreciation on fixed assets is provided on written down value method in accordance with the Schedule II to the Companies Act, 2013.
- 4 Figures for previous periods have been regrouped/re-arranged, wherever necessary.

By Order of the Board

For **Gunny Chem Tex India Limited**

Vinit Agarwal

Vinit Agarwal

Director

DIN: 06385158

Place: Kolkata

Date: 30/05/2017

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Statement of Assets and Liabilities as at March 31, 2017

(Rs. in Lacs)

Particulars	As at 31/03/2017 ₹	As at 31/03/2016 ₹
	Audited	Audited
Å EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	258.40	258.40
(b) Reserves and surplus	1,920.81	1,885.73
Sub-total - Shareholders' funds	2,179.21	2,144.13
2. Current liabilities		
(a) Other current liabilities	0.14	0.18
(b) Short-term provisions	16.19	9.39
Sub-total - Current liabilities	16.33	9.57
TOTAL - EQUITY AND LIABILITIES	2,195.53	2,153.70
B ASSETS		
1. Non-current assets		
(a) Fixed assets	0.03	0.03
(b) Non-current investments	333.61	54.98
Sub-total - Non-current assets	333.64	55.01
2. Current assets		
(a) Inventories	957.53	457.03
(b) Cash and cash equivalents	23.41	51.33
(c) Short-term loans and advances	880.95	1,590.33
Sub-total - Current assets	1,861.89	2,098.69
TOTAL - ASSETS	2,195.53	2,153.70



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Gunny Chem Tex India Limited

We have audited the standalone quarterly financial results of **Gunny Chem Tex India Limited** ('the Company') for the quarter ended 31st March, 2017 and the standalone financial results for the year ended on 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's management.

The standalone financial results for the quarter ended on 31st March, 2017 have been prepared on the basis of the standalone financial results for the nine months period ended 31st December, 2016, the audited annual standalone financial statements as at and for the year ended on 31st March, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year to date figures up to 31st December, 2016 being the date of the end of the third quarter of the current financial year which was subjected to limited review.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended on 31st December, 2016 which was prepared in accordance with (a) the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31st March, 2017 and (c) the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



1. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

(ii) give a true and fair view of the Net Loss for the quarter, of the Net Profit for the year and other financial information for the quarter and the year ended on 31st March, 2017.

3. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2017 and the published year to date figures up to 31st December, 2016 being the date of the end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **H. R. Agarwal and Associates**

Chartered Accountants

Firm's registration number: 323029E

Sagarwal.

(SHYAM SUNDAR AGARWAL, FCA)

Partner

Membership number: 060033

Place: Kolkata

Date: 30th May, 2017



FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Gunny Chem Tex India Limited
2.	Annual financial statement for the year ended	31 st March, 2017
3.	Type of Audit Observation	None
4.	Frequency of observation	None
5.	To be signed by-	<i>for Gunny Chem Tex India Limited</i>
	<ul style="list-style-type: none">• Managing Director/Audit Committee Chairman	<i>Vinit Agarwal.</i> Vinit Agarwal Director DIN: 06385158
	<ul style="list-style-type: none">• Auditor of the Company	<i>for H. R. Agarwal & Associates</i> Chartered Accountants Firm Reg. No. 323029E <i>Agarwal.</i> (CA. Shyam Sundar Agarwal) Partner Membership No. 060033