

GUNNY CHEM TEX INDIA LIMITED

Registered Office: 90/B/2, Prince Gulam Hossain Shah Road, 3rd Floor, Kolkata - 700095

Email Id: gunnychem@gmail.com

CIN: L51492WB1983PLC035994

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended on		Year Ended on	
		31.03.2018	31.12.2017	31.03.2017	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue				
	a. Revenue from Operations	138.83	188.38	58.30	403.34
	b. Other Income	0.43	-	0.02	0.43
	Total Revenue (a to b)	139.26	188.38	58.32	403.77
2	Expenses				
	a. Purchases of Stock-in-Trade	-	366.54	125.50	332.86
	b. Changes in Inventories of Stock-in-Trade	156.11	(183.40)	(75.50)	9.70
	c. Employee Benefits Expenses	1.36	0.75	2.92	3.61
	d. Finance Costs	-	-	-	-
	e. Depreciation and Amortisation Expenses	-	-	-	-
	f. Other Expenses	1.63	1.56	0.12	5.91
	Total Expenses (a to f)	159.10	185.45	53.04	352.08
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(19.84)	2.93	5.28	51.69
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3-4)	(19.84)	2.93	5.28	51.69
6	Extraordinary Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(19.84)	2.93	5.28	51.69
8	Tax Expense	48.08	-	8.39	48.08
9	Profit / (Loss) for the period (7-8)	(67.92)	2.93	(3.11)	3.60
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	258.40	258.40	258.40	258.40
11	Reserves excluding Revaluation Reserve	-	-	-	1,920.81
12	Earnings Per Share (in Rs.) before extraordinary items- Basic and Diluted (not annualised)	(2.63)	0.11	(0.12)	0.14
13	Earnings Per Share (in Rs.) after extraordinary items- Basic and Diluted (not annualised)	(2.63)	0.11	(0.12)	0.14

Notes:

- 1 The above results have been reviewed and recommended by the audit committee and thereafter approved by the Board of Directors at its meeting held on May 30, 2018.
- 2 There were no investor complaint pending at the beginning of the current quarter also no complaint/request was received during the quarter hence there is not any pending investor complaint for disposal at the end of the quarter.
- 3 The figures of last quarter of the current year and previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- 4 Figures for previous periods have been regrouped/re-arranged, wherever necessary.

By Order of the Board
For Gunny Chem Tex India Limited

Vinit Agarwal
Vinit Agarwal
Director
DIN: 06385158

Date: 30/05/2018
Place: Kolkata

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Statement of Assets and Liabilities as at March 31, 2018

(Rs. in Lakhs)

Particulars	As at 31/03/2018 ₹	As at 31/03/2017 ₹
	Audited	Audited
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	258.40	258.40
(b) Reserves and surplus	1,924.41	1,920.81
Sub-total - Shareholders' funds	2,182.81	2,179.21
2. Current liabilities		
(a) Other current liabilities	0.18	0.14
(b) Short-term provisions	12.94	16.19
Sub-total - Current liabilities	13.12	16.33
TOTAL - EQUITY AND LIABILITIES	2,195.93	2,195.53
B ASSETS		
1. Non-current assets		
(a) Fixed assets	0.03	0.03
(b) Non-current investments	372.95	333.61
Sub-total - Non-current assets	372.98	333.64
2. Current assets		
(a) Inventories	831.53	957.53
(b) Cash and cash equivalents	16.33	23.41
(c) Short-term loans and advances	975.08	880.95
Sub-total - Current assets	1,822.95	1,861.89
TOTAL - ASSETS	2,195.93	2,195.53



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Gunny Chem Tex India Limited

We have audited the standalone quarterly financial results of **Gunny Chem Tex India Limited** ('the Company') for the quarter ended 31st March, 2018 and the standalone financial results for the year ended on 31st March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's management.

The standalone financial results for the quarter ended on 31st March, 2018 have been prepared on the basis of the standalone financial results for the nine months period ended 31st December, 2017, the audited annual standalone financial statements as at and for the year ended on 31st March, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017 being the date of the end of the third quarter of the current financial year which was subjected to limited review.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended on 31st December, 2017 which was prepared in accordance with (a) the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31st March, 2018 and (c) the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



1. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

(ii) give a true and fair view of the Net Loss for the quarter, of the Net Profit for the year and other financial information for the quarter and the year ended on 31st March, 2018.

3. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31st March, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017 being the date of the end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For H. R. Agarwal and Associates

Chartered Accountants

Firm's registration number: 323029E

Agarwal

(SHYAM SUNDAR AGARWAL, FCA)

Partner

Membership number: 060033

Place: Kolkata

Date: 30th May, 2018

