

GUNNY CHEM TEX INDIA LTD

CIN : L51492WB1983PLC035994

Registered Office : 23B, N S Road, 2nd Floor, Room No. 8B, Kolkata, West Bengal - 700001
Email: gunnychem@gmail.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Income : Revenue from operations Other Income	41.16 -	119.35 -	30.06 -	227.55 -	126.63 -
	Total Income	41.16	119.35	30.06	227.55	126.63
2	Expenses : (i) Employee Benefits Expenses (ii) Others Expenses	3.02 1.90 4.92	4.37 1.65 6.02	4.57 1.26 5.84	9.89 6.18 16.07	8.04 12.51 20.56
	Total Expenses	36.24	113.33	24.22	211.48	106.07
3	Profit / (Loss) before exceptional items and tax (1 - 2)	-	-	-	-	-
4	Exceptional items	36.24	113.33	24.22	211.48	106.07
5	Profit / (Loss) before tax (3 - 4)	27.30	-	1.95	27.30	1.95
6	Tax Expense	8.94	113.33	22.27	184.18	104.12
7	Profit / (Loss) for the period from continuing operations(5-6)	-	-	-	-	-
8	Profit/(loss) from discontinued operations	-	-	-	-	-
9	Tax Expense of discontinued operations (After tax) (8-	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	8.94	113.33	22.27	184.18	104.12
11	Profit/(Loss) for the period (7-10)	8.94	113.33	22.27	184.18	104.12
12	Other Comprehensive Income (i) Items that will be reclassified subsequently to profit & loss (ii) Items that will not be reclassified subsequently to profit & loss - Gain / (Loss) on fair value of Equity Instruments	- - 8.94	- - 113.33	- - 22.27	- - 305.11	- - 473.38
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	8.94	113.33	22.27	305.11	473.38
14	Earnings per equity share (for continuing operations) Basic (Rs.) Diluted (Rs.)	0.35 0.35	4.39 4.39	0.86 0.86	7.13 7.13	4.03 4.03

Notes :-

- 1** The above audited financial results for the quarter and year ended on 31.03.2022 were approved and taken on record in the Board meeting held on 30.05.2022 after being reviewed and recommended by the Audit Committee on the same date.
- 2** Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income.
- 3** There were no investor complaint pending at the beginning of the current quarter also no complaint/request was received during the quarter hence there is not any pending investor complaint for disposal at the end of the quarter.
- 4** The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- 5** Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

Date: May 30, 2022

Place: Kolkata

**By Order of the Board
For Gunny Chem Tex India Limited**



**Kishen Kumar Sharma
Managing Director
DIN: 06436421**

GUNNY CHEM TEX INDIA LTD
AUDITED BALANCE SHEET AS AT MARCH 31, 2022

(Rs. in Lakh)

Particulars	As at 31/03/2022	As at 31/03/2021
ASSETS		
1 Financial Assets		
(a) Cash and Cash Equivalents	45.40	8.00
(b) Loans	1,099.48	1,109.84
(c) Investments	921.54	887.55
(d) Other Financial Assets	296.40	-
2 Non-Financial Assets		
(a) Inventories	406.43	453.98
(b) Property, Plant and Equipment	0.03	0.03
(c) Other Non-Financial Assets	132.95	109.61
Total Assets	2,902.24	2,569.01
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
2 Non-Financial Liabilities		
(a) Provisions	32.66	5.36
(b) Other Non-Financial Liabilities	1.10	0.28
3 EQUITY		
(a) Equity Share Capital	258.40	258.40
(b) Other Equity	2,610.08	2,304.97
Total Liabilities and Equity	2,902.24	2,569.01

By Order of the Board
For Gunny Chem Tex India Limited


Kishen Kumar Sharma
Managing Director
DIN: 06436421

Date: May 30, 2022
Place: Kolkata

GUNNY CHEM TEX INDIA LTD

AUDITED CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2022

(Rs. in Lakh)

	Particulars	For the year ended 31.03.2022 Rs.	For the year ended 31.03.2021 Rs.
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	211.48	106.07
	Adjustment for:		
	Net Loss on Sale of Investments	(79.35)	(16.98)
	Contingent Provisions against Standard Assets	-	-
	Operating Profit	132.13	89.09
	Adjustment for working capital changes		
	Decrease/(Increase) in Loans	10.36	159.48
	Decrease/(Increase) in Inventories	47.55	(62.59)
	Decrease/(Increase) in Other Financial Assets	(296.40)	-
	Increase / (decrease) in Trade Payables	-	(0.03)
	Increase / (decrease) in Other Non-Financial Liabilities	0.82	-
	Cash generated / (used) from operations	(105.55)	185.95
	Income Tax Paid (net of refunds)	(23.33)	(1.59)
	Net cash generated / (used) from operating activities (A)	(128.88)	184.36
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(Purchase) / Sale of Investments	166.29	(181.78)
	Net cash generated / (used) from investing activities (B)	166.29	(181.78)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Net cash generated / (used) from financing activities (C)	-	-
	Net Increase / (decreased) in cash and cash equivalents during the year (A+B+C)	37.40	2.58
	Cash and cash equivalents at the beginning of the year	8.00	5.42
	Cash and cash equivalents at the end of the year	45.40	8.00

**By Order of the Board
For Gunny Chem Tex India Limited**



**Kishen Kumar Sharma
Managing Director
DIN: 06436421**

Date: May 30, 2022
Place: Kolkata



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of M/S GUNNY CHEM TEX INDIA LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
M/s Gunny Chem Tex India Limited.

OPINION

We have audited the accompanying statement of quarterly and year to date standalone financial results of M/s **Gunny Chem Tex India Limited** (the "Company") for the quarter and year ended March 31, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Statements

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For H. R. AGARWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 323029E)

Agarwal

(CA. Shyam Sundar Agarwal)
Partner

Membership No. 060033

UDIN: 22060033AJWLNx5888

Place: Kolkata

Date: 30.05.2022

