

## **POLICY ON DISCLOSURE OF MATERIAL EVENTS**

### **(1) OBJECTIVE**

The objective of the policy is to ensure timely and adequate disclosure of material events including price sensitive information under Regulation 30(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

### **(2) SCOPE:**

Information relating to material events including price sensitive information shall be promptly disseminated to the Stock Exchanges. For this purpose, material event means information which relates to a Company and which, if published is likely to materially affect the price of the shares of the company.

As per present Regulations 30(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company shall disclose to the Stock Exchanges where it is listed, the following types of material events :-

- (a) Events such as strikes, lockouts, closure on account of power cuts, etc.
- (b) Change in General character or nature of business.
- (c) Disruption of operations due to natural calamity.
- (d) Such information having bearing on operation/performance of the listed equity as well as price sensitive information, such as :-
  - i Periodical Financial Results of the Company
  - ii Intended declaration of Dividend (both Interim and Final)
  - iii Issue of Securities, forfeiture or buy-back of securities
  - iv Any major expansion or execution of new projects
  - v Amalgamation, Mergers, Takeovers, De-Mergers
  - vi Disposal of the whole or substantial part of the undertaking
  - vii Change in Directors, Key Managerial Personnel, Auditors
  - viii Fraud/Default by Promoter or Key Managerial Personnel
  - ix Amendment in Memorandum and Articles of Association
  - x Corporate Debt Restructure
  - xi Reference to BIFR and winding up petition
  - xii Issue of Notice, Call letters, etc. to shareholders
  - xiii Proceeding of Annual General Meeting and Extra-Ordinary General Meeting
  - xiv Any agreement with media companies

- xv Action pursuant to regulatory/ statutory amendment that is material to the operation of the Company
- xvi Details of litigation/ dispute/ agreements that have a material impact on the functioning of the Company

### **3. PROMPT DISCLOSURE OF MATERIAL EVENTS AND PRICE SENSITIVE INFORMATIONS**

Information of material events and price sensitive information shall be given by the Company to Stock Exchanges and disseminated on a continuous and immediate basis, so that present and potential investors are able to take informed decision with respect to their investment in the Company.

### **4. AUTHORISATIONS FOR DISCLOSURES**

The Key managerial personnel (KMP) are authorized to determine the materiality of an event and to decide:

- i. the event that qualifies for disclosure as per Regulation 30 of the SEBI (LODR) Regulations, 2015
- ii. the appropriate time at which such disclosure is to be filed with the exchange
- iii. the details that may be filed in the best interest of present and potential investors

### **5. POSTING OF INFORMATION ON CORPORATE WEBSITE:**

Such aforesaid information shall also be posted on the corporate website and shall be hosted for 5 years.